

BALANCE SHEET
Year 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.048.590.515.832	1.086.588.104.710
I. Cash and cash equivalents	110		58.548.616.505	48.954.875.646
1. Cash	111	V.01	8.548.616.505	48.954.875.646
2. Cash equivalents	112		50.000.000.000	
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		871.303.572.653	897.813.641.447
1. Trade accounts receivables	131		336.848.187.142	260.119.926.001
2. Advances to suppliers	132		3.123.311	4.597.398
3. Short-term internal receivables	133		531.864.956.944	636.942.471.894
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2.965.996.757	1.125.337.655
6. Provision for short-term bad receivables	139		(378.691.501)	(378.691.501)
IV. Inventories	140		118.438.020.442	139.305.622.209
1. Inventories	141	V.04	118.438.020.442	145.173.653.277
2. Provision for devaluation of inventories	149			(5.868.031.068)
V. Other short-term assets	150		300.306.232	513.965.408
1. Short-term prepaid expenses	151		29.795.006	230.708.616
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	90.728.420	138.188.469
4. Other short-term assets	158		179.782.806	145.068.323
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.017.355.116.795	1.007.025.605.928
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		832.014.168.687	998.479.356.721
1. Tangible fixed assets	221	V.08	831.013.744.715	997.178.805.561
- Historical cost	222		2.316.709.694.573	2.314.883.298.491
- Accumulated depreciation	223		(1.485.695.949.858)	(1.317.704.492.930)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1.000.423.972	1.300.551.160
- Historical cost	228		3.011.117.583	3.011.117.583
- Accumulated depreciation	229		(2.010.693.611)	(1.710.566.423)
4. Construction in progress expenses	230	V.11		
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			

IV. Long-term financial investments	250		184.530.000.000	
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	184.530.000.000	
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	270		810.948.108	8.546.249.207
1. Long-term prepaid expenses	271	V.14	810.948.108	8.546.249.207
2. Deferred income tax assets	272	V.21		
3. Others	273			
TOTAL ASSETS (270=100+200)	270		2.065.945.632.627	2.093.613.710.638

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.267.829.764.516	1.223.185.608.837
I. Short-term liabilities	310		378.246.814.356	295.207.319.275
1. Short-term borrowing and debts	311	V.15	96.908.909.296	92.795.126.812
2. Trade accounts payable	312		234.976.453.917	142.949.844.374
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	V.16	5.983.191.573	34.985.480.990
5. Payable to employees	315		6.446.628.640	8.284.585.059
6. Payable expenses	316	V.17	6.118.497.799	10.272.798.181
7. Accounts payables-Affiliate	317		26.543.916.122	4.828.077.899
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.269.217.009	1.091.405.960
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		889.582.950.160	927.978.289.562
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	889.429.313.448	875.836.126.645
5. Deferred income tax	335	V.21		52.039.289.786
6. Provision for unemployment allowance	336		153.636.712	102.873.131
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		798.115.868.111	870.428.101.801
I. Capital sources and funds	410	V.22	798.013.479.135	866.495.071.610
1. Paid-in capital	411		615.822.974.548	623.072.791.795
2. Capital surplus	412			
3. Other capital of owner	413			6.151.242.511
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(27.742.440.318)	
7. Investment and development fund	417		7.142.254.271	34.987.230.036
8. Financial reserve fund	418		1.679.849.682	513.740.974
9. Other fund belong to owner's equity	419		761.863.630	257.264.298
10. Retained profit	420		200.348.977.322	201.512.801.996
11. Capital for construction work	421			
II. Budget sources	430		102.388.976	3.933.030.191
1. Bonus and welfare fund	431		102.388.976	3.933.030.191
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500			

1. Capital investment of minority shareholders				
2. Minority interest				
TOTAL RESOURCES (430= 300+400)	440		2.065.945.632.627	2.093.613.710.638

OFF CONSOLIDATED BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			13.246.293.155	11.234.979.215
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies:			416.370	422.890
- USD				
6. Estimates for non-business and project expenditure			-	-

Ba Ria Thermal Power Joint Stock Company

INCOME STATEMENT**Quarter 4/ 2009**

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	451.208.296.684	327.838.809.647	1.472.397.817.148	1.288.172.222.470
2. Deductions	02	VI.26				
3. Net sales and services (10=01 - 02)	10	VI.27	451.208.296.684	327.838.809.647	1.472.397.817.148	1.288.172.222.470
4. Cost of goods sold	11	VI.28	354.535.750.027	279.874.956.132	1.276.149.756.989	1.148.590.994.165
5. Gross profit (20=10 - 11)	20		96.672.546.657	47.963.853.515	196.248.060.159	139.581.228.305
6. Financial incomes	21	VI.29	1.884.875.819	209.792.975.891	4.389.081.705	215.179.483.489
7. Financial expenses	22	VI.30	123.211.209.821	30.273.999.557	184.820.735.457	72.442.048.730
- Include: Interest expense	23		10.655.196.976	6.841.769.454	39.688.209.644	43.530.028.821
8. Selling expenses	24		44.553.588	5.566.849	76.888.698	8.624.915
9. General & administrative expenses	25		5.851.519.344	12.284.265.535	22.187.048.051	29.647.874.820
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(30.549.860.277)	215.192.997.465	(6.447.530.342)	252.662.163.329
11. Other incomes	31		6.492.024.068	66.572.103	6.656.454.523	146.281.929
12. Other expenses	32		208.924.181	152.717.121	208.924.181	706.697.997
13. Other profit (40=31-32)	40		6.283.099.887	(86.145.018)	6.447.530.342	(560.416.068)
14. Gain/loss in associate or joint-venture companies	50					
15. Profit before tax (50=30 + 40)	60		(24.266.760.390)	215.106.852.447		252.101.747.261
16 Current corporate income tax expenses	61	VI.31	2.798.062.500	11.473.327.798	11.192.250.000	16.640.327.798
17 Deferred corporate income tax expenses	62	VI.32	(52.039.289.786)	54.156.206.677	(52.039.289.786)	54.156.206.677
18. Profit after tax (60=50 - 51 - 52)	70		24.974.466.896	149.477.317.972	40.847.039.786	181.305.212.786
18.1. Minority interest						
18.2 Profit after tax of parent company's shareholder						
19. EPS (*)						

CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1			252.101.747.261
2. Adjustment in accounts				
Fixed assets depreciation	2		168.306.499.907	168.518.094.864
Distributed commercial advantage				
Provisions	3		(5.868.031.068)	5.868.031.068
Unrealized foreign exchange difference loss/gain	4			(193.415.023.848)
Loss/gain from investment	5		(34.469.195)	
Interest expenses	6		39.688.209.644	43.530.028.821
3. Operating profit before the changes of current capital	8		202.092.209.288	276.602.878.166
Changes in accounts receivable	9		29.333.986.458	(63.467.677.568)
Changes in inventories	10		26.735.632.835	(23.408.941.494)
Changes in trade payables (exclude interest payable, income tax payable)	11		104.505.843.482	(57.336.188.934)
Changes in prepaid expenses	12		7.936.214.709	(14.937.510.530)
Paid interest	13		(29.379.204.730)	(45.810.469.152)
Paid corporate income tax	14		(36.182.817.911)	(9.059.758.147)
Other receivables	15			
Other payables	16		(120.117.886.835)	20.068.261.105
Net cash provided by (used in) operating activities	20		184.923.977.296	82.650.593.446
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(184.530.000.000)	(1.405.764.861)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			10.000.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.040.413.016	1.808.133.452
Net cash used in investing activities	30		(181.489.586.984)	412.368.591
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		188.479.508.163	19.882.003.010
4. Cash paid to principal debt	34		(148.451.861.056)	(88.628.858.259)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(33.868.296.560)	
Net cash (used in) provided by financing activities	40		6.159.350.547	(68.746.642.716)
Net cash during the period (50 = 20+30+40)	50		9.593.740.859	14.316.319.321
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		48.954.875.646	34.638.556.325
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	58.548.616.505	48.954.875.646